



PART I

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2019

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30/09/2019 Unaudited	30/06/2019 Unaudited	30/09/2018 Unaudited	30/09/2019 Unaudited	31/03/2019 Audited	30/09/2018 Unaudited	30/06/2019 Unaudited	30/09/2018 Unaudited	30/09/2019 Unaudited	30/09/2018 Unaudited	31/03/2019 Audited	
I	Revenue from Operations	3,090.86	4,021.63	4,216.85	8,207.32	17,042.95	3,091.58	4,021.63	4,219.15	7,113.21	8,242.27	17,155.90	
II	Other Income	43.04	57.10	35.37	66.93	161.83	44.17	57.10	38.07	101.27	69.62	163.01	
III	Total Revenue (1 to II)	3,133.90	4,078.73	4,252.22	8,274.25	17,204.78	3,135.75	4,078.73	4,257.22	7,214.48	8,311.89	17,318.91	
IV	Expenses :												
	(a) Cost of Materials Consumed	2,629.43	3,137.96	3,236.37	6,142.87	13,149.01	2,630.18	3,137.21	3,214.66	5,767.39	6,144.68	13,151.91	
	(b) Purchases of Stock-in-Trade	5.73	160.10	207.74	309.76	627.22	5.73	160.10	231.81	165.83	333.83	698.27	
	(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(48.79)	154.12	(72.37)	118.73	312.38	(48.82)	154.87	(73.40)	106.05	118.73	311.63	
	(d) Employee Benefit Expenses	134.59	144.73	155.89	299.84	642.87	134.59	144.73	158.16	279.32	308.86	658.45	
	(e) Finance Costs	22.25	46.50	35.12	67.04	146.70	22.25	46.50	35.69	68.75	67.85	147.83	
	(f) Depreciation and Amortisation Expenses	23.00	22.96	29.43	58.42	117.05	23.22	23.18	29.46	46.39	58.79	118.40	
	(g) Other Expenses	748.81	689.71	612.88	1,438.52	2,490.65	752.57	690.76	566.79	1,443.32	1,160.18	2,508.06	
	Total Expenses (a to g)	3,515.02	4,356.08	4,205.06	8,192.99	17,485.88	3,519.72	4,357.35	4,163.17	7,877.05	8,192.92	17,594.55	
V	(Loss) / Profit before Exceptional Items and Tax (III - IV)	(381.12)	(277.35)	47.16	(658.47)	(281.10)	(383.97)	(278.62)	94.05	(662.57)	118.97	(275.64)	
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	
VII	(Loss) / Profit Before Tax (V - VI)	(381.12)	(277.35)	47.16	(658.47)	(281.10)	(383.97)	(278.62)	94.05	(662.57)	118.97	(275.64)	
VIII	Tax Expense :												
	(a) Tax Expense - Current Years	-	-	(24.64)	(40.12)	1.25	-	-	(24.64)	-	(40.12)	0.25	
	(b) Tax Expense - Earlier Years	(0.50)	-	-	(0.50)	(95.95)	(0.50)	-	-	(0.50)	6.18	(92.56)	
	(c) Deferred Tax	87.13	71.42	12.08	17.48	78.61	87.13	71.42	12.08	158.55	17.48	79.05	
	Total Tax Expense	86.63	71.42	(12.56)	(22.64)	(16.09)	86.63	71.42	(12.56)	158.05	(16.46)	(13.26)	
IX	(Loss) / Profit For The Period (VII - VIII)	(294.49)	(205.93)	34.60	(500.42)	(297.19)	(297.34)	(207.20)	81.49	(504.52)	102.51	(288.90)	
X	Other Comprehensive Income (OCI)												
	A. Items that will not be reclassified to Profit or Loss												
	(i) Actuarial (Gain)/Loss on Defined Benefit Plan	1.68	0.72	0.37	0.73	4.80	1.68	0.72	0.37	2.40	0.73	4.80	
	(ii) Income Tax on above	(0.43)	(0.19)	(0.10)	(0.20)	(1.25)	(0.43)	(0.19)	(0.10)	(0.62)	(0.20)	(1.25)	
	B. Items that will be reclassified subsequently to profit or loss												
	(i) Items that will be reclassified subsequently to profit or loss	1.25	0.53	0.27	1.78	3.55	1.25	0.53	0.27	1.78	0.53	3.55	
	Total Comprehensive Income For The Period (IX + X)	(293.24)	(205.40)	34.87	(498.64)	(293.64)	(296.09)	(206.67)	81.76	(502.74)	103.04	(285.35)	
XI	Paid-up Equity Share Capital (Face value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	
XII	Earnings Per Equity Share (of Rs.10/- each) (not annualised)												
	Basic and Diluted	(6.40)	(4.48)	0.75	(10.88)	(6.46)	(6.46)	(4.50)	1.77	(10.97)	2.23	(6.28)	

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(Rupees in Lakhs, except EPS)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2019

Segmentwise Revenue, Results and Capital Employed
Under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2019 Unaudited	30/06/2019 Unaudited	30/09/2018 Unaudited	30/09/2019 Unaudited	30/09/2018 Unaudited	31/03/2019 Audited
[1]	Segment Revenue						
	I. Own Manufactured						
	Organic Chemicals						
	Revenue from Operations	3,084.21	3,824.97	3,984.75	6,909.18	7,869.71	16,110.35
	Other Income	34.35	49.91	23.17	84.26	46.88	135.49
	Total	3,118.56	3,874.88	4,007.92	6,993.44	7,916.59	16,245.84
	II. Traded Goods						
	Revenue from Operations	6.64	196.66	232.10	203.30	337.61	932.60
	Other Income	8.70	7.19	12.20	15.89	20.05	26.33
	Total	15.34	203.85	244.30	219.19	357.66	958.93
	III. Net Sales/Income from Operations (I + II)	3,133.90	4,078.73	4,252.22	7,212.63	8,274.25	17,204.77
[2]	Segment Results						
	Profit/ (Loss) before Interest, Exceptional Items and tax from each segment						
	I. Own Manufactured						
	Organic Chemicals						
	(Loss) / Profit - Operations	(347.04)	(279.32)	77.38	(626.36)	142.80	(140.92)
	Other Income	34.35	49.91	23.17	84.26	46.88	135.49
	Total	(312.70)	(229.41)	100.55	(542.10)	189.68	(5.43)
	II. Traded Goods						
	(Loss) / Profit - Trading	(57.92)	(19.22)	(40.01)	(77.14)	(76.43)	(188.32)
	Other Income	8.70	7.19	12.20	15.89	20.05	26.33
	Total	(49.22)	(12.03)	(27.81)	(61.25)	(56.38)	(161.99)
	III. Total (I + II)	(361.91)	(241.44)	72.74	(603.35)	133.30	(167.42)
	IV. Less : Interest (Finance Cost)	19.21	35.91	25.58	55.12	52.04	113.68
	V. (Loss) / Profit BeforeTax (III - IV)	(381.12)	(277.35)	47.16	(658.47)	81.26	(281.10)
[3]	Capital Employed						
	I. Segment Assets						
	a) Organic Chemicals	6,286.56	6,918.58	6,391.78	6,286.56	6,391.78	7,138.20
	b) Traded Goods	1,532.65	3,179.14	2,174.10	1,532.65	2,174.10	3,524.83
	II. Segment Liabilities						
	a) Organic Chemicals	2,848.75	2,953.95	2,416.23	2,848.75	2,416.23	3,215.18
	b) Traded Goods	1,195.37	3,019.96	1,454.99	1,195.37	1,454.99	3,105.99
	III. Segment Assets - Liabilities (I - II)						
	a) Organic Chemicals	3,437.81	3,964.63	3,975.55	3,437.81	3,975.55	3,923.02
	b) Traded Goods	337.28	159.18	719.11	337.28	719.11	418.84
	Capital Employed (a + b)	3,775.09	4,123.81	4,694.66	3,775.09	4,694.66	4,341.86

Notes :

- The aforesaid unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held on November 12, 2019.
- The Auditors of the Company have carried out Limited Review of aforesaid unaudited financial results for the quarter & half year ended September 30, 2019 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange.
- The above results for the quarter ended September 30, 2019 include non-recurring expenses of Rs. 290.83 Lakhs.
- The Company has entered into an Asset Purchase Agreement for sale of its Manufacturing undertaking along with the Residential Colony situated at Mahad on August 14, 2019. The execution of the title transfer as per the said agreement is pending compliance of conditions stipulated therein.
- The figures of quarter ended September 30, 2019 are the balancing figures between unaudited figures in respect of half year ended financials and the unaudited published figures for the first quarter ended June 30, 2019.
- The Company operates in two business segment viz; Manufacturing & Trading as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.



For Ashok Alco-Chem Limited

Parab Shah
Executive Director & CEO
DIN: 07490952

Place: Mumbai
Date : November 12, 2019

Ashok Alco-Chem Limited

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Statement of Standalone & Consolidated Assets and Liabilities as at September 30, 2019

(Rupees in Lakhs)

Sr No.	Particulars	STANDALONE		CONSOLIDATED	
		As at Sept 30, 2019	As at March 31, 2019	As at Sept 30, 2019	As at March 31, 2019
		Unaudited	Audited	Unaudited	Audited
I	ASSETS				
1	Non Current Assets				
	(a) Property, Plant & Equipment	1,421.12	1,455.19	1,423.88	1,458.39
	(b) Capital Work in Progress	0.42	5.99	0.42	5.99
	(c) Other Intangible Assets	0.07	0.07	0.07	0.07
	(d) Intangible Assets Under Development	23.97	18.66	23.97	18.66
	(e) Financial Assets				
	(i) Investments	73.10	73.10	-	-
	(ii) Other Financial Assets	35.29	78.68	35.29	78.68
	(f) Deferred Tax Assets (Net)	168.70	8.38	170.01	9.69
	Total Non Current Assets	1,722.67	1,640.07	1,653.64	1,571.48
2	Current Assets				
	(a) Inventories	686.33	1,909.90	691.27	1,915.56
	(b) Financial Assets				
	(i) Trade Receivables	2,397.32	2,874.95	2,593.61	3,071.20
	(ii) Cash and Cash Equivalents	160.99	88.32	196.58	128.75
	(iii) Bank Balances other than (ii) above	37.00	155.94	37.00	155.94
	(iv) Loans	324.63	310.00	324.63	310.00
	(v) Other Financial Assets	22.24	68.73	44.13	68.73
	(c) Current Tax Assets (Net)	38.40	1,579.45	38.40	1,583.80
	(d) Other Current Assets	2,429.63	2,035.67	2,430.60	2,053.53
	Total Current Assets	6,096.54	9,022.96	6,356.23	9,287.51
	Total Assets (1 to 2)	7,819.21	10,663.03	8,009.87	10,858.99
II	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share Capital	460.03	460.03	460.03	460.03
	(b) Other Equity	3,315.06	3,881.83	3,501.52	4,072.40
	Total Equity	3,775.09	4,341.86	3,961.54	4,532.43
2	Liabilities				
	Non Current Liabilities				
	(a) Financial Liabilities	-	-	-	-
	(b) Provisions	11.88	62.86	11.88	62.86
	Total Non Current Liabilities	11.88	62.86	11.88	62.86
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	234.90	840.49	234.90	840.49
	(ii) Trade Payables	2,234.39	2,362.87	2,235.66	2,363.97
	(iii) Other Financial Liabilities	203.12	187.67	203.12	190.75
	(b) Other Current Liabilities	1,359.83	1,213.91	1,362.76	1,214.02
	(c) Provisions	-	9.06	-	10.16
	(d) Current Tax Liabilities (Net)	-	1,644.31	-	1,644.31
	Total Current Liabilities	4,032.24	6,258.31	4,036.44	6,263.70
	Total Liabilities (2 to 3)	4,044.12	6,321.17	4,048.32	6,326.56
	Total Equity and Liabilities (1 to 3)	7,819.21	10,663.03	8,009.87	10,858.99



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Unaudited Statement of Cash Flows for the Half Year Ended September 30, 2019

(Rupees in Lakhs)

Sr. No.	Particulars	STAND ALONE		CONSOLIDATED	
		Half Year Ended 30/09/19	Half Year Ended 30/09/18	Half Year Ended 30/09/19	Half Year Ended 30/09/18
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net (Loss)/Profit Before Tax	(658.47)	81.25	(662.58)	118.99
	Adjustments for:				
	Depreciation	45.96	58.42	46.39	58.79
	Foreign Exchange (Gain) / Loss	(21.78)	9.98	(21.78)	9.98
	Sundry Balance w/off/ (w/back)	(19.67)	(4.39)	(19.67)	(4.39)
	Interest & Finance Charges	68.75	67.04	68.75	67.04
	Interest Received	(20.57)	(36.81)	(20.57)	(36.81)
	Operating Profit Before Working Capital Changes	(605.78)	175.49	(609.47)	213.60
	Adjustments for Changes in Working Capital				
	Decrease/(Increase) in Trade Receivables	477.62	27.82	477.60	107.10
	Decrease/(Increase) in Loans	(14.63)	(9.47)	(14.63)	(9.47)
	Decrease/(Increase) Other Financial Assets	46.48	(22.24)	46.68	(25.43)
	Decrease/(Increase) Non current Financial Assets	43.40	103.26	43.40	103.26
	Decrease/(Increase) in Inventories	1,223.57	832.70	1,224.29	831.80
	Decrease/(Increase) Other Current Assets	(393.96)	(656.86)	(394.71)	(641.28)
	Increase/(Decrease) in Trade Payables	(128.48)	374.15	(128.31)	187.17
	Increase/(Decrease) in Other Current Liabilities	145.93	(82.07)	146.22	63.55
	Increase/(Decrease) in Other Financial Liabilities	15.45	4.54	15.45	4.54
	Increase/(Decrease) in Current Provision	(9.06)	(2.35)	(10.71)	(5.32)
	Increase/(Decrease) in Non Current Provision	(50.98)	11.33	(50.98)	11.33
	Foreign Exchange (Gain) / Loss	21.78	(9.98)	21.78	(9.98)
	Sundry Balance w/off/ (w/back)	19.67	4.39	19.67	4.39
	Cash Generated From Operations	791.01	750.71	786.26	835.26
	Income Taxes	(110.87)	(165.88)	(110.96)	(325.20)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	680.14	584.83	675.30	510.07
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(17.20)	(23.50)	(17.20)	(23.50)
	Sale/Adjustments of Fixed Assets	-	3.36	-	3.36
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(17.20)	(20.14)	(17.20)	(20.14)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds / (Repayment) of Short Term Borrowings	(605.59)	(598.01)	(605.59)	(598.01)
	Proceeds / (Repayment) of Long Term Borrowings	-	(119.35)	-	(119.35)
	Interest Received	20.57	36.81	20.57	36.81
	Dividend Paid	(55.46)	(55.37)	(55.46)	(55.37)
	Interest Paid	(68.75)	(67.04)	(68.75)	(67.04)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(709.23)	(802.96)	(709.22)	(802.96)
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(46.29)	(238.27)	(51.11)	(313.03)
	Cash and Cash equivalents as at 01.04.19	244.26	759.67	284.69	859.56
	Cash and Cash equivalents as at 30.09.19	197.97	521.40	233.58	546.53
	Cash & Cash Equivalents	As at 30/09/19	As at 30/09/18	As at 30/09/19	As at 30/09/18
	Cash in Hand	3.73	3.91	3.74	4.09
	Cash at Bank	194.24	517.49	229.84	542.44
	Cash & Cash Equivalents as Stated	197.97	521.40	233.58	546.53

