

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/12/2017	30/09/2017	31/12/2016	31/12/2017	30/09/2017	31/12/2016	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations (Gross)	4,371.32	3,546.71	3,754.60	11,798.50	11,766.80	4,393.00	3,556.94	4,088.50	11,902.72	12,829.19		
II	Other Income	70.65	38.94	37.13	398.90	179.20	70.58	38.94	40.74	398.83	183.25		
III	Total Revenue (I + II)	4,441.97	3,585.65	3,791.73	12,197.40	11,946.00	4,463.58	3,595.88	4,129.24	12,301.55	13,012.45		
IV	Expenses :												
	(a) Cost of materials consumed	3,047.56	2,562.56	2,744.14	8,432.66	8,236.52	3,049.57	2,564.81	2,780.74	8,442.55	8,357.71		
	(b) Purchases of Stock-in-trade	156.70	185.36	(585.74)	447.69	381.47	169.59	187.83	(475.71)	472.08	723.18		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	158.36	77.43	1,073.42	249.64	167.92	158.54	77.25	1,069.98	251.19	171.35		
	(d) Excise duty expense	0.00	0.00	246.63	339.97	875.52	0.00	0.00	246.63	339.97	875.52		
	(e) Employee benefit expense	149.42	119.80	121.48	433.32	344.21	161.26	130.52	135.58	466.53	377.21		
	(f) Finance costs	50.03	48.48	62.85	155.67	125.17	50.27	49.25	62.85	157.68	125.17		
	(g) Depreciation and amortisation expense	28.10	27.28	25.62	83.29	75.94	28.62	27.82	26.34	84.83	78.10		
	(h) Other expenses	586.68	549.50	32.58	1,642.48	1,462.57	599.33	556.67	135.94	1,706.15	1,849.86		
	Total Expenses	4,176.85	3,570.41	3,720.98	11,784.72	11,669.32	4,217.18	3,594.15	3,982.35	11,920.98	12,558.10		
V	Profit before Exceptional items and Tax (III - IV)	265.12	15.24	70.75	412.68	276.68	246.39	1.73	146.89	380.57	454.35		
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-		
VII	Profit before Tax (V - VI)	265.12	15.24	70.75	412.68	276.68	246.39	1.73	146.89	380.57	454.35		
VIII	Tax expense :												
	(a) Current Tax	(96.00)	(8.00)	(13.00)	(161.00)	(100.00)	(96.00)	(7.73)	(13.00)	(161.00)	(133.00)		
	(b) Adjustment related to prior years	-	-	-	-	-	-	-	-	-	-		
	(c) Deferred Tax	2.92	4.91	(8.90)	11.67	13.15	6.71	4.96	(8.72)	11.67	12.69		
	Total Tax expense	(93.08)	(3.09)	(21.90)	(149.33)	(86.85)	(89.29)	(2.77)	(21.72)	(149.33)	(120.31)		
IX	Profit for the period (VII - VIII)	172.04	12.15	48.85	263.35	189.83	157.10	(1.04)	125.17	231.24	334.04		
X	Other Comprehensive Income (OCI)												
	A (I) Items that will not be reclassified to Profit or Loss												
	Actuarial Loss on Defined Benefit Plan	(1.63)	(5.52)	(0.63)	(8.77)	(1.88)	(1.63)	(5.52)	(0.63)	(8.77)	(1.88)		
	Income Tax on above	0.54	1.80	0.19	2.90	0.62	0.54	1.80	0.19	2.90	0.62		
XI	Total Comprehensive Income for the Period (IX + X)	170.95	8.43	48.40	257.48	188.58	156.01	(4.76)	124.73	225.37	332.78		
XII	Paid-up equity share capital (Face value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03		
XIII	Earnings per equity share (of Rs.10/- each) (not annualised)												
	Basic and Diluted	3.74	0.26	1.06	5.72	4.13	3.42	(0.02)	2.72	5.03	7.26		



Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Nine months Ended 31st December,2017

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
 (Rs.In Lacs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
[1] Segment Revenue					
a) Own Manufactured					
Organic Chemicals					
Revenue from Operations	4192.85	3288.85	3663.11	11,238.44	11211.83
Other Income	80.79	30.99	16.41	149.83	72.05
Total	4273.65	3319.84	3679.53	11388.28	11283.89
b) Traded Goods					
Revenue from Operations	163.48	257.86	91.49	560.06	554.97
Other Income	4.85	7.95	20.72	249.06	107.15
Total	168.33	265.81	112.20	809.12	662.11
Net Sales/Income from Operations	4441.98	3585.65	3791.73	12197.40	11946.00
[2] Segment Results					
Profit/ (Loss) before Interest, Exceptional items and tax from each segment					
a) Own Manufactured					
Organic Chemicals					
Profit- Operations	337.70	(24.01)	176.89	184.63	351.93
Other Income	80.79	30.99	16.41	149.83	72.05
Total	418.49	6.98	193.30	334.46	423.98
b) Traded Goods					
Profit - Trading	(94.29)	44.48	(65.07)	(72.23)	(129.28)
Other Income	4.85	7.95	20.72	264.06	107.15
Total	(89.44)	52.43	(44.36)	191.83	(22.14)
Total (a + b)	329.05	59.42	148.95	526.29	401.85
Less :					
(i) Interest (Finance Cost)	63.93	44.18	78.20	113.61	125.17
Profit BeforeTax	265.12	15.24	70.75	412.68	276.68
[3] Capital Employed					
Segment Assets					
a) Organic Chemicals	7569.62	8007.96	7033.79	7,569.62	7,033.79
b) Traded Goods	2648.88	2646.46	3950.30	2,648.88	3,950.30
Segment Liabilities					
a) Organic Chemicals	4340.85	4618.55	3775.10	4,340.85	3,775.10
b) Traded Goods	1493.96	1534.04	2649.40	1,493.96	2,649.40
(Segment Assets - Liabilities)					
a) Organic Chemicals	3228.77	3389.41	3,258.69	3,228.77	3,258.69
b) Traded Goods	1154.92	1112.42	1,300.91	1,154.92	1,300.91
Total (a + b)	4383.69	4501.83	4559.60	4383.69	4559.60



NOTES

- 1 The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 12, 2018.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 (transition date being April 01, 2016) and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the Company has Ind AS compliant financial results for the corresponding quarter ended December 31, 2016
- 3 There is a possibility that these Quarterly financial statements may require adjustments before constituting the Final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- 4 The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended December 31, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange.
- 5 The Company operates in two business segment viz Chemical Manufacturing & Mineral Trading as per Ind AS 108.
- 6 Revenue from Operations for the Quarter ended December 31, 2017 is shown net of Goods and Service Tax (GST). However Revenue from operations, for corresponding previous year quarter and previous Nine month's ended is shown inclusive of excise duty, to that extent Revenue from Operations is not comparable.
- 7 Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter and Nine months ended December 31, 2016

Particulars	Standalone		Consolidated		Standalone		Consolidated	
	Quarter ended December 31, 2016 (unaudited)	Quarter ended December 31, 2016 (unaudited)	Quarter ended December 31, 2016	Quarter ended December 31, 2016	Nine Months ended December 31, 2016	Nine Months ended December 31, 2016	Nine Months ended December 31, 2016	Nine Months ended December 31, 2016
Net profit for the period (as per AS)	51.92	128.24	205.48	349.68				
Add/(Less): Adjustments in statement of Profit and loss								
Actuarial losses of retirement benefits transferred to OCI	0.63	0.63	1.88	1.88				
Other Items	(4.22)	(4.22)	(11.33)	(11.33)				
Lifetime Expected Credit Loss Allowance	1.29	1.29	(8.31)	(8.31)				
Taxes on account of above item	(0.77)	(0.77)	2.12	2.12				
Net Profit under Ind AS	48.84	125.17	189.85	334.04				
Other Comprehensive Income (Net of Tax)	(0.44)	(0.44)	(1.26)	(1.26)				
Total Comprehensive Income	48.40	124.73	188.58	332.78				

8 Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.



For Ashok Alco-Chem Limited

Purab Shah
Executive Director & CEO
DIN: 07490952

Place : Mumbai

Date : February 12, 2018