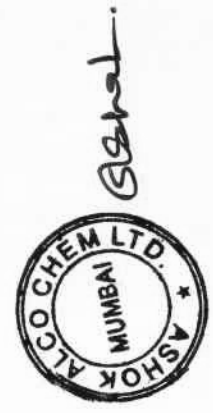


PART I

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rupees in Lakhs, except EPS)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Nine Months Ended		Quarter Ended		Year Ended		Nine Months Ended	
		31/12/2019 Unaudited	30/09/2019 Unaudited	31/12/2018 Unaudited	31/03/2019 Audited	31/12/2019 Unaudited	31/12/2018 Unaudited	31/12/2019 Unaudited	30/09/2019 Unaudited	31/12/2018 Unaudited	31/12/2018 Unaudited	31/12/2019 Unaudited	31/03/2019 Audited
I	Revenue from Operations	2,478.36	3,090.86	4,354.91	17,042.95	2,478.36	3,091.58	4,433.80	9,591.58	12,676.07	17,155.90	163.01	
II	Other Income	439.11	43.04	74.09	161.83	439.72	44.17	71.41	540.99	141.03	163.01	163.01	
III	Total Revenue (I + II)	2,917.47	3,133.90	4,429.00	17,204.78	2,918.08	3,135.75	4,505.20	10,132.57	12,817.10	17,318.91	17,318.91	
IV	Expenses :												
	(a) Cost of Materials Consumed	1,602.47	2,629.43	3,675.59	13,149.01	1,602.47	2,630.18	3,718.03	7,369.86	9,862.71	13,151.91	13,151.91	
	(b) Purchases of Stock-in-Trade	551.69	5.73	50.56	627.22	551.69	5.73	50.56	717.52	384.38	698.27	698.27	
	(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	178.68	(48.79)	(219.04)	312.38	178.68	(48.82)	(219.04)	284.73	(100.31)	311.63	311.63	
	(d) Employee Benefit Expenses	197.52	134.59	183.29	642.87	199.80	134.59	185.63	479.12	494.49	658.45	658.45	
	(e) Finance Costs	7.89	22.25	39.81	146.70	7.89	22.25	39.84	76.64	107.69	147.83	147.83	
	(f) Depreciation and Amortisation Expense	15.51	23.00	29.91	117.05	15.74	23.22	30.56	62.13	89.35	118.40	118.40	
	(g) Other Expenses	352.12	748.81	518.24	1,714.57	353.13	752.57	574.47	1,796.46	1,734.65	2,508.06	2,508.06	
	Total Expenses	2,905.88	3,515.02	4,278.36	17,485.88	2,909.40	3,519.72	4,380.06	10,786.46	12,572.96	17,594.55	17,594.55	
V	(Loss) / Profit before Exceptional Items and Tax (III - IV)	11.59	(381.12)	150.64	(281.10)	8.68	(383.97)	125.14	(653.89)	244.14	(275.64)	(275.64)	
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	
VII	(Loss) / Profit Before Tax (V - VI)	11.59	(381.12)	150.64	(281.10)	8.68	(383.97)	125.14	(653.89)	244.14	(275.64)	(275.64)	
VIII	Tax Expense :												
	(a) Tax Expense - Current Years	40.76	(0.50)	(54.59)	1.25	(0.38)	(0.50)	(54.59)	(0.38)	(94.71)	0.25	0.25	
	(b) Tax Expense - Earlier Years	(51.97)	87.13	7.30	(95.95)	40.76	(0.50)	(0.03)	40.26	6.15	(92.56)	(92.56)	
	(c) Deferred Tax	(11.21)	86.63	(47.29)	(16.09)	(11.59)	86.63	(47.32)	106.58	(63.78)	(13.26)	(13.26)	
	Total Tax Expense	(11.21)	86.63	(47.29)	(16.09)	(11.59)	86.63	(47.32)	146.46	(63.78)	(13.26)	(13.26)	
IX	(Loss) / Profit For The Period (VII - VIII)	0.38	(294.49)	103.35	(297.19)	(2.91)	(297.34)	77.82	(507.43)	180.36	(288.90)	(288.90)	
X	Other Comprehensive Income (OCI) A. Items that will not be reclassified to Profit or Loss (i) Actuarial (Gain)/Loss on Defined Benefit Plan (ii) Income Tax on above B. Items that will be reclassified subsequently to profit or loss	1.20	1.68	0.37	4.80	1.20	1.68	0.37	3.60	1.10	4.80	4.80	
		(0.31)	(0.43)	(0.10)	(1.25)	(0.31)	(0.43)	(0.10)	(0.94)	(0.30)	(1.25)	(1.25)	
		0.89	1.25	0.27	3.55	0.89	1.25	0.27	2.66	0.80	3.55	3.55	
XI	Total Comprehensive Income For The Period (IX + X)	1.27	(293.24)	103.62	(293.64)	(2.02)	(296.09)	78.09	(504.77)	181.16	(285.35)	(285.35)	
XII	Paid-up Equity Share Capital (Face value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	
XIII	Earnings Per Equity Share (of Rs.10/- each) (not annualised) Basic and Diluted	0.01	(6.40)	2.25	(6.46)	(0.06)	(6.46)	1.69	(11.03)	3.92	(6.28)	(6.28)	



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(Rupees in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
[1]	Segment Revenue						
	I. Own Manufactured Organic Chemicals						
	Revenue from Operations	1,916.29	3,084.21	4,303.94	8,825.47	12,173.65	16,110.35
	Other Income	426.19	34.35	67.78	510.45	114.66	135.49
	Total	2,342.48	3,118.56	4,371.72	9,335.92	12,288.31	16,245.84
	II. Traded Goods						
	Revenue from Operations	562.08	6.64	50.98	765.38	388.59	932.60
	Other Income	12.91	8.70	6.30	28.80	26.35	26.33
	Total	574.99	15.34	57.28	794.18	414.94	958.93
	III. Net Sales/Income from Operations (I + II)	2,917.47	3,133.90	4,429.00	10,130.10	12,703.25	17,204.77
[2]	Segment Results						
	Profit/ (Loss) before Interest, Exceptional items and tax from each segment						
	I. Own Manufactured Organic Chemicals						
	(Loss) / Profit - Operations	(362.71)	(347.04)	163.57	(989.07)	306.37	(140.92)
	Other Income	426.19	34.35	67.78	510.45	114.66	135.49
	Total	63.48	(312.69)	231.35	(478.62)	421.03	(5.43)
	II. Traded Goods						
	(Loss) / Profit - Trading	(57.88)	(57.92)	(56.83)	(135.02)	(133.26)	(188.32)
	Other Income	12.91	8.70	6.30	28.80	26.35	26.33
	Total	(44.97)	(49.22)	(50.53)	(106.22)	(106.91)	(161.99)
	III. Total (I + II)	18.51	(361.91)	180.82	(584.84)	314.12	(167.42)
	IV. Less : Interest (Finance Cost)	6.92	19.21	30.18	62.04	82.22	113.68
	V. (Loss) / Profit BeforeTax (III - IV)	11.59	(381.12)	150.64	(646.88)	231.90	(281.10)
[3]	Capital Employed						
	I. Segment Assets						
	a) Organic Chemicals	3,607.88	6,286.56	8,254.97	3,607.88	8,254.97	7,138.20
	b) Traded Goods	2,395.74	1,532.65	2,024.87	2,395.74	2,024.87	3,524.83
	II. Segment Liabilities						
	a) Organic Chemicals	1,160.56	2,848.75	4,010.96	1,160.56	4,010.96	3,215.18
	b) Traded Goods	1,066.70	1,195.37	1,470.60	1,066.70	1,470.60	3,105.99
	III. Segment Assets - Liabilities (I - II)						
	a) Organic Chemicals	2,447.32	3,437.81	4,244.01	2,447.32	4,244.01	3,923.02
	b) Traded Goods	1,329.04	337.28	554.27	1,329.04	554.27	418.84
	Capital Employed (a + b)	3,776.36	3,775.09	4,798.28	3,776.36	4,798.28	4,341.86

Notes :

- The aforesaid unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held on February 11, 2020.
- The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter & Nine months ended December 31, 2019 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange.
- During the quarter under review, the Company has acquired 100% shares of Aeon Procure Private Limited at Rs. 2,250/- each on 17th December, 2019 and accordingly accounts of the wholly owned subsidiary is consolidated for a period of 15 days.
- Other income includes Rs. 404.24 Lakhs on account of profit on sale of assets, reinstatement of investments & Input tax credit of previous year.
- Employee benefit expenses includes one time settlement cost of Rs. 158.21 Lakhs towards full and final settlement of retired employees.
- During the quarter ended December 31, 2019, the company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the company has recognised Provision for Income Tax for the period ended December 31, 2019 at the new rate prescribed in the said section and re-measured its deferred tax assets basis the rate prescribed in the said section. The full impact of this change on deferred tax assets amounting to Rs. 16.04 Lakhs has been recognised in the statement of Profit and Loss for the quarter ended December 31, 2019.
- The Company operated in two business segments as per Ind AS 108, viz., Manufacturing up to November 30, 2019 and Trading.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.



For Ashok Alco-Chem Limited

Sunil Shah

Sunil Shah
Director
DIN: 03567415

Place: Mumbai
Date : 11/02/2020