

ASHOK ALCO-CHEM LIMITED



New Reg. Off: 12/13 Jeevan Udyog Building, 278, Dr. D.N. Road, Fort, Mumbai - 400 001
Tel: 022-66106338 CIN: L24110MH1992PLC069615 GSTIN: 27AAACA6876H1ZG
Email: info@ashokalcochem.com Web Site: http://www.ashokalcochem.com

Date: 14th July, 2021

To,
The Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Dear Sir(s)/Madam(s),

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 524594

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith particulars of Related Party Transactions on a consolidated basis for the period ended 31st March, 2021.

Please take the same on your records.

Thanking you,

Yours faithfully,

For Ashok Alco-Chem Limited

Krupal Upadhyay

Company Secretary & Compliance Officer

Disclosure of transactions with related parties for the year ended 31.03.2021 required under Ind AS 24 on "Related Party Disclosures"

A. List of Related Parties

(I) Holding Company

- Aura Alkalies and Chemicals Private Limited

(II) Wholly Owned Subsidiary

- Aeon Procure Private Limited
- Aeonx Digital Solutions Pvt.Ltd.(Formerly known as Ashwa Minerals Private Limited)

(III) Associates Companies & Firms (w.e.f. 23rd December 2020)

- Orient Abrasives Limited
- Ashapura Minechem Limited
- Ashapura International Limited
- Bombay Minerals Limited
- Ashapura Aluminium Limited
- Ashapura Consultancy Services Private Limited
- Sharda Consultancy Pvt. Ltd.
- Peninsula Property Developers Pvt. Ltd.
- Ashapura Claytech Limited
- Prashansa Ceramics Limited
- Ashapura Perfoclay Limited
- Manico Minerals International Pvt. Ltd.
- Ashapura Resources Private Limited
- Atharva Multimodal India Private Limited
- Ashapura Infin Private Limited
- Ambica Logistics Private Limited
- Asim Minerals Corporation
- Mineralco Resources International
- Minologistics Corporation
- Minotrans Logistic Corporation
- Minoguj Logistic Corporation
- Ashapura Mineral Company
- Minotech Resources LLP
- Avighna Minerals LLP
- Ashapura Guinea Resources SARL

(IV) Directors / Key Managerial Personnel (KMP) of the Company

- | | |
|--|--|
| ● Non Executive Director | Mr. Sunil Shah |
| ● Independent Director | Mr. Manoj Ganatra |
| ● Independent Director | Mr. Shekhaar Shetty |
| ● Independent Director | Mrs. Hina Shah |
| ● Chief Executive Officer | Mr. Deepak Bhardwaj (w.e.f. February 11, 2021) |
| ● Chief Financial Officer | Mr. Jitendra Jain (w.e.f. February 11, 2021) |
| ● Company Secretary & Compliance Officer | Mr. Krupal Upadhyay (w.e.f. February 15, 2021) |
| | Ms. Seema Gangawat (Resigned w.e.f. February 01, 2021) |
| ● Indirect Acquirer of 54.75% Shareholding through Aura Alkalies & Chemicals Pvt. Ltd. | Mr. Manan Shah (w.e.f. December 23, 2020) |

B. Transactions (In Aggregate) with Related Parties

(Rs. In Lakhs)

Sr. No.	Nature of Transaction	Relationship	For the year ended Mar 31, 2021	For the year ended March 31, 2020
	Investment in Wholly Owned Subsidiary			
i.	35,000/- Shares @ 2250/- of Aeon Procure Private Limited	Subsidiary	787.50	787.50
ii.	10,000/- Shares @ 731/- of Aeonx Digital Solutions Pvt.Ltd.(Formerly known as Ashwa Minerals Private Limited)	Subsidiary	73.10	73.10
	Total		860.60	860.60
	Interest Received			
i.	Aeon Procure Private Limited	Subsidiary	21.66	3.40
ii.	Ashapura International Limited	Associate	17.26	-
iii.	Bombay Minerals Limited	Associate	20.71	-
iv.	Ashapura Claytech Limited	Associate	5.09	-
	Total		64.72	3.40
	Subscription Charges			
i.	Aeonx Digital Solutions Pvt.Ltd.	Subsidiary	3.43	-
	Total		3.43	-
	Outstanding Balances			
	Intercorporate Loan			
i.	Aeon Procure Private Limited	Subsidiary	460.00	103.06
ii.	Bombay Minerals Limited	Associate	600.00	0.00
	Total		1,060.00	103.06
	Trade Receivable			
i.	Ashapura Minechem Limited	Associate	721.57	-
	Total		721.57	-
	Trade Advances			
i.	Manico Minerals International Pvt. Ltd.	Associate	371.44	0.00
	Total		371.44	-
	Sundry Balance W/Off			
i.	Ashapura Claytech Limited	Associate	179.69	0.00
ii.	Ashapura Minechem Limited	Associate	303.10	0.00
	Total		482.79	-

Remuneration to Directors / KMP*			
i.	Mr. Purab Shah (Resigned w.e.f. December 1, 2019)	-	22.48
ii.	Ms. Seema Gangawat (Resigned w.e.f. February 01, 2021)	10.88	12.62
iii.	Mr. Vaize Ahmed Kampli (Resigned w.e.f. February 21, 2020)	-	13.28
iv.	Mr. Deepak Bhardwaj (w.e.f. February 11, 2021)	3.35	-
v.	Mr. Jitendra Jain (w.e.f. February 11, 2021)	1.95	-
vi.	Mr. Krupal Upadhay (w.e.f. February 15, 2021)	1.07	-
* Excluding provision for Gratuity and Contribution for Provident Fund.			
Total		17.25	48.38
Transaction with Relatives of Director / KMP			
i.	Ms. Khyati Kaji (Car Hire Charges) (Upto November 30, 2019)	-	2.10
ii.	Ms. Anu Sharma (Car Hire Charges) (w.e.f. February 12, 2021)	0.25	-
Total		0.25	2.10
Sitting Fees paid to Directors			
i.	Mr. Manoj Ganatra	3.80	3.10
ii.	Mr. Shekhaar Shetty	3.70	3.00
iii.	Mr. Sunil Shah	3.30	3.10
iv.	Mrs. Neeta Shah (Resigned w.e.f. May 29, 2019)	-	1.50
v.	Mrs. Hina Shah	3.00	0.30
Total		13.80	11.00
Dividend Paid to Holding Co.			
i.	Aura Alkalies and Chemicals Private Limited	12.59	25.19
Total		12.59	25.19

Note:

During the year, there are no transactions with related parties other than those mentioned herein above.

Jitendra Kumar Jain
Chief Financial Officer

Disclosure of transactions with related parties for the year ended 31.03.2021 required under Ind AS 24 on "Rela

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- Independent Director
- Independent Director
- Independent Director
- Chief Executive Officer
- Chief Financial Officer
- Company Secretary & Compliance Officer
Indirect Acquirer of 54.75% Shareholding through Aura Alkalies & Chemicals Pvt. Ltd.

B. Transactions (In Aggregate) with Related Parties

Sr. No.	Nature of Transaction	Relations hip	TOTAL	
			For the year ended March 31, 2021	For the year ended March 31, 2020
	Interest Received			
i.	Ashapura International Limited	Associate	17.26	0.00
ii.	Bombay Minerals Limited	Associate	20.71	0.00
iii.	Ashapura Claytech Limited	Associate	5.09	0.00
	Total		43.06	-
	Purchase of Material / Services			
i.	APL Value Clay Ltd	Associate	6.21	0.00
ii.	Ashapura Minechem Limited	Associate	0.76	0.00
iii.	Manico Minerals International Pvt Ltd	Associate	17.39	0.00
iv.	Ambica Logistics Private Limited	Associate	0.66	0.00
v.	Mino Guj Logistic Corporation	Associate	7.91	0.00
vi.	Minotech Resources Llp	Associate	0.25	0.00
	Total		33.18	-

Sale of Material / Services				
i.	APL Value Clay Ltd	Associate	3.32	0.00
ii	Orient Abrasives Limited	Associate	11.59	0.00
iii.	Ashapura Minechem Limited	Associate	13.35	0.00
iv.	Ashapura International Limited	Associate	13.55	0.00
v.	Bombay Minerals Limited	Associate	4.69	0.00
vi.	Ashapura Claytech Limited	Associate	1.22	0.00
vii.	Ashapura Perfoclay Limited	Associate	15.77	0.00
viii.	Ashapura Guinea Resources SARRL	Associate	51.00	0.00
Total			114.48	-
Lease rentals paid				
i.	Manico Minerals International Pvt. Ltd.	Associate	0.94	0.00
Total			0.94	-
Outstanding Balances				
Intercorporate Loan				
i.	Bombay Minerals Limited	Associate	600.00	0.00
ii	Manico Minerals International Pvt Ltd	Associate	378.23	0.00
Total			978.23	-
Trade Receivable				
i.	Ashapura Minechem Limited	Associate	721.57	0.00
Total			721.57	-
Trade Payble				
i.	APL Value Clay Ltd	Associate	35.56	0.00
ii.	Ashapura Minechem Limited	Associate	0.90	0.00
iii.	Ambica Logistics Private Limited	Associate	0.61	0.00
iv.	Mino Guj Logistic Corporation	Associate	9.75	0.00
Total			46.82	-
Trade Advances				
i.	Manico Minerals International Pvt. Ltd.	Associate	371.44	0.00
Total			371.44	-
Sundry Balance W/Off				
i.	Ashapura Claytech Limited	Associate	179.69	0.00
ii.	Ashapura Minechem Limited	Associate	303.10	0.00
Total			482.79	-
Remuneration to Directors / KMP*				
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v.	Mrs. Hina Shah	3.00	0.30
Total		13.80	11.00
Dividend Paid to Holding Co.			
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