

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company : ASHOK ALCO-CHEM LIMITED**  
**Quarter ending on : December 31, 2013**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	---
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	---
(C) Other Provisions as to Board and Committees	49 (IC)	YES	---
D) Code of Conduct	49 (ID)	YES	---
<b>II. Audit Committee</b>	49 (II)		---
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	---
(B) Meeting of Audit Committee	49 (IIB)	YES	---
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	YES	---
(D) Role of Audit Committee	49 II(D)	YES	---
(E) Review of Information by Audit Committee	49 (IIE)	YES	---
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	---
<b>IV. Disclosures</b>	49 (IV)		---
(A) Basis of Related Party Transactions	49 (IV A)	YES	---
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	No change in Accounting Treatment.
(C) Board Disclosures	49 (IV C)	YES	---
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	---
(E) Remuneration of Directors	49 (IV E)	YES	Has been complied with in the Annual Report for the year ended March 31, 2013.
(F) Management	49 (IV F)	YES	Has been complied with in the Annual Report for the year ended March 31, 2013.
(G) Shareholders	49 (IV G)	YES	Has been complied with in the Annual Report for the year ended March 31, 2013.
<b>V.CEO/CFO Certification</b>	49 (V)	YES	Has been complied with in the Annual Report for the year ended March 31, 2013.

<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Has been complied with in the Annual Report for the year ended March 31, 2013.
<b>VII. Compliance</b>	49 (VII)	YES	Has been complied with in the Annual Report for the year ended March 31, 2013.

**For Ashok Alco-Chem Limited**

**Seema Gangawat  
Compliance Officer**