

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company : ASHOK ALCO-CHEM LIMITED**  
**Quarter ending on : June 30, 2013**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	---
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	---
(C) Other Provisions as to Board and Committees	49 (IC)	YES	---
D) Code of Conduct	49 (ID)	YES	---
<b>II. Audit Committee</b>	49 (II)		---
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	---
(B) Meeting of Audit Committee		YES	---
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	---
(D) Role of Audit Committee	49 II(D)	YES	---
(E) Review of Information by Audit Committee	49 (IIE)	YES	---
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	---
<b>IV. Disclosures</b>	49 (IV)		---
(A) Basis of Related Party Transactions	49 (IV A)	YES	---
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	No change in Accounting Treatment
(C) Board Disclosures	49 (IV C)	YES	---
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	---
(E) Remuneration of Directors	49 (IV E)	YES	Will be complied with in the Annual Report for the year ended March 31, 2013
(F) Management	49 (IV F)	YES	Complied with to the extent applicable. Additional Requirements will be complied with in the Annual Report for the year ended March 31, 2013.
(G) Shareholders	49 (IV G)	YES	Complied with to the extent applicable. Additional Requirements will be complied with in the Annual Report for the year ended March 31, 2013.
<b>V.CEO/CFO Certification</b>	49 (V)	YES	Will be complied with in the Annual Report for the year ended March 31, 2013.

<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Complied with to the extent applicable. Additional Requirements will be complied with in the Annual Report for the year ended March 31, 2013.
<b>VII. Compliance</b>	49 (VII)	YES	Will be complied with in the Annual Report for the year ended March 31, 2013.

**For Ashok Alco-Chem Ltd.**

**Sridhar Chari  
Whole Time Director**