

**CORPORATE GOVERNANCE REPORT TO BE SUBMITTED ON QUARTERLY BASIS**

1. Name of Listed Entity : ASHOK ALCO-CHEM LIMITED
2. Quarter ending : December, 2015

I. Composition of Board of Directors								
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non Executive/ Independent/ Nominee)	Date of Appointment in the current term/ cessation	Tenure	No. of Directorship in listed entities including this listed entity  (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity  (Refer Regulation 26 (1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sridhar Chari	AAEPC3773E 03177367	Whole Time Director	25/03/2013	-	1	Nil	Nil
Mr.	Sunil Shah	ADKPS4918G 03567415	Non-Executive Director	08/02/2013	-	1	2	Nil
Ms.	Neeta Shah	APPPS3390M 07134947	Non-Executive/Woman Director	01/04/2015	-	1	Nil	Nil
Mr.	Manoj Ganatra*	ACLPG3896P 00568914	Non-Executive/ Independent Director	26/09/2014	57 Months	1	Nil	2
Mr.	Umesh Kulkarni*	AHDPK9795N 00394291	Non-Executive/ Independent Director	26/09/2014	162 Months	1	2	Nil

\* The above Independent Directors were appointed as an Independent Director at the Annual General Meeting of the Company held on September 26, 2014 for the period of Five Years as per the Companies Act, 2013.

<b>II. Composition of Committees</b>							
<b>Name of Committee</b>		<b>Name of Committee Members</b>		<b>Category (Chairperson / Executive / Non-Executive/ Independent / Nominee)</b>			
1. Audit Committee		Mr. Manoj Ganatra Mr. Umesh Kulkarni Mr. Sunil Shah		Chairperson-Non-Executive/Independent Director Member- Non-Executive/Independent Director Member-Non Executive Director			
2. Nomination & Remuneration Committee		Mr. Manoj Ganatra Mr. Umesh Kulkarni Mr. Sunil Shah		Chairperson-Non-Executive/Independent Director Member- Non-Executive/Independent Director Member-Non Executive Director			
3. Risk Management Committee (if applicable)		NA		NA			
4. Stakeholders Relationship Committee		Mr. Manoj Ganatra Mr. Umesh Kulkarni Mr. Sunil Shah		Chairperson- Non-Executive/Independent Director Member- Non-Executive/Independent Director Member-Non Executive Director			
<b>III. Meeting of Board of Directors</b>							
Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting in the relevant quarter		Maximum gap between any two consecutive ( in number of days)			
30/07/2015		03/11/2015		95 Days			
<b>IV. Meeting of Committees</b>							
Date(s) of meeting of the committee in the relevant quarter		Whether requirement of Quorum met (details)		Date(s) of meeting of the committee in the previous quarter		Maximum gap between any two consecutive meetings in number of days	
03/11/2015		Yes, all the Members of the Committee were present		30/07/2015		95 Days	
<b>V. Related Party Transactions</b>							
<b>Subject</b>				<b>Compliance status (Yes/No/NA)</b>			
Whether prior approval of audit committee obtained				Yes			
Whether shareholder approval obtained for material RPT				NA			
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee				Yes			

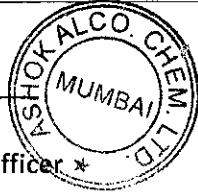
**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 **No\***
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
4. The meeting of the Board of directors and the above committees has been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/ observations / advice of Board of Directors may be mentioned here:

V. Shashidharan



Chief Financial Officer \*



\* Company is in the process of complying with relevant Regulation of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.