

**STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
I	Revenue from Operations (Gross)	4,480.72	4,354.91	4,132.73	17,042.95	15,931.23	17,155.90	16,074.39
II	Other Income	20.81	74.09	38.63	161.83	454.23	163.01	451.56
III	<b>Total Revenue (I + II)</b>	<b>4,501.53</b>	<b>4,429.00</b>	<b>4,171.36</b>	<b>17,204.78</b>	<b>16,385.46</b>	<b>17,318.91</b>	<b>16,525.95</b>
IV	Expes Expenses :							
	(a) Cost of Materials Consumed	3,330.55	3,675.59	3,037.72	13,149.01	11,470.38	13,151.91	11,481.28
	(b) Purchases of Stock-in-Trade	266.90	50.56	198.81	627.22	646.51	698.27	694.77
	(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	412.69	(219.04)	(130.39)	312.38	119.25	311.63	119.78
	(d) Excise Duty Expense	-	-	13.21	-	353.17	-	353.17
	(e) Employee Benefit Expenses	159.74	183.29	161.55	642.87	594.86	658.45	638.86
	(f) Finance Costs	39.85	39.81	47.32	146.70	202.99	147.83	205.46
	(g) Depreciation and Amortisation Expense	28.72	29.91	28.59	117.05	111.88	118.40	113.93
	(h) Other Expenses	776.08	518.24	697.79	2,490.65	2,356.98	2,508.06	2,454.05
	<b>Total Expenses</b>	<b>5,014.53</b>	<b>4,278.36</b>	<b>4,054.60</b>	<b>17,485.88</b>	<b>15,856.02</b>	<b>17,594.55</b>	<b>16,061.30</b>
V	<b>Profit before Exceptional Items and Tax (III - IV)</b>	<b>(513.00)</b>	<b>150.64</b>	<b>116.76</b>	<b>(281.10)</b>	<b>529.44</b>	<b>(275.64)</b>	<b>464.65</b>
VI	Exceptional Items	-	-	-	-	-	-	-
VII	<b>Profit Before Tax (V - VI)</b>	<b>(513.00)</b>	<b>150.64</b>	<b>116.76</b>	<b>(281.10)</b>	<b>529.44</b>	<b>(275.64)</b>	<b>464.65</b>
VIII	Tax Expense :							
	(a) Tax Expense - Current Years	95.96	(54.59)	(39.00)	1.25	(200.00)	0.25	(200.00)
	(b) Tax Expense - Earlier Years	(95.95)	-	-	(95.95)	-	(92.56)	(0.14)
	(c) Deferred Tax	53.83	7.30	13.61	78.61	25.28	79.05	25.07
	<b>Total Tax Expense</b>	<b>53.84</b>	<b>(47.29)</b>	<b>(25.39)</b>	<b>(16.09)</b>	<b>(174.72)</b>	<b>(13.26)</b>	<b>(175.07)</b>
IX	<b>Profit For The Period (VII - VIII)</b>	<b>(459.16)</b>	<b>103.35</b>	<b>91.37</b>	<b>(297.19)</b>	<b>354.72</b>	<b>(288.90)</b>	<b>289.58</b>
X	<b>Other Comprehensive Income (OCI)</b>							
	A. Items that will not be reclassified to Profit or Loss							
	(i) Actuarial Gain/(Loss) on Defined Benefit Plan	3.70	0.37	10.23	4.80	1.46	4.80	1.46
	(ii) Income Tax on above	(0.95)	(0.10)	(3.41)	(1.25)	(0.51)	(1.25)	(0.51)
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	-
		2.75	0.27	6.82	3.55	0.95	3.55	0.95
XI	<b>Total Comprehensive Income For The Period (IX + X)</b>	<b>(456.41)</b>	<b>103.62</b>	<b>98.19</b>	<b>(293.64)</b>	<b>355.67</b>	<b>(285.35)</b>	<b>290.53</b>
XII	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03
XIII	<b>Earnings Per Equity Share (of Rs.10/- each) (not annualised)</b> Basic and Diluted	(9.98)	2.25	1.99	(6.46)	7.71	(6.28)	6.29



**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019**

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
<b>[1]</b>	<b>Segment Revenue</b>					
	I. Own Manufactured Organic Chemicals					
	Revenue from Operations	3,936.70	4,303.94	3,863.50	16,110.35	15,101.94
	Other Income	20.83	67.78	13.24	135.49	163.08
	Total	3,957.53	4,371.72	3,876.74	16,245.84	15,265.02
	II. Traded Goods					
	Revenue from Operations	544.03	50.97	269.23	932.60	829.29
	Other Income	(0.03)	6.31	25.39	26.33	291.15
	Total	544.00	57.28	294.62	958.93	1,120.44
	III. Net Sales/Income from Operations ( I + II )	4,501.53	4,429.00	4,171.36	17,204.77	16,385.46
<b>[2]</b>	<b>Segment Results</b>					
	Profit/ (Loss) before Interest, Exceptional items and tax from each segment					
	I. Own Manufactured Organic Chemicals					
	Profit - Operations	(447.29)	163.57	122.24	(140.92)	267.16
	Other Income	20.83	67.78	13.24	135.49	163.08
	Total	(426.46)	231.35	135.48	(5.43)	430.24
	II. Traded Goods					
	Profit - Trading	(55.05)	(56.84)	(20.06)	(188.32)	(94.01)
	Other Income	(0.03)	6.31	25.39	26.33	291.15
	Total	(55.08)	(50.53)	5.33	(161.99)	197.14
	III. Total ( I + II )	(481.54)	180.82	140.81	(167.42)	627.38
	IV. Less : Interest ( Finance Cost )	31.46	30.18	24.07	113.68	97.94
	V. Profit BeforeTax ( III - IV )	(513.00)	150.64	116.74	(281.10)	529.44
<b>[3]</b>	<b>Capital Employed</b>					
	I. Segment Assets					
	a) Organic Chemicals	7,138.20	8,254.97	7,030.50	7,138.20	7,030.50
	b) Traded Goods	3,524.83	2,024.87	3,653.50	3,524.83	3,653.50
	II. Segment Liabilities					
	a) Organic Chemicals	3,215.18	4,010.96	3,198.57	3,215.18	3,198.57
	b) Traded Goods	3,105.99	1,470.60	2,794.55	3,105.99	2,794.55
	III. Segment Assets - Liabilities ( I - II )					
	a) Organic Chemicals	3,923.02	4,244.01	3,831.93	3,923.02	3,831.93
	b) Traded Goods	418.84	554.27	858.95	418.84	858.95
	Capital Employed ( a + b )	4,341.86	4,798.28	4,690.88	4,341.86	4,690.88



**NOTES:**

- 1 The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 29, 2019.
- 2 During the quarter under review, sales price of finished goods have suddenly dropped considerably due to global factors which were beyond the control of the management. The same has a major impact on the financial results of the chemical division.
- 3 Consolidated financial results include financial results of wholly owned subsidiary viz. Ashwa Minerals Private Limited.
- 4 The Company operates in two business segment viz: Manufacturing & Trading as per Ind AS 108.
- 5 Effective from July 1, 2017, sales are recorded net of GST whereas earlier sales were recorded inclusive of excise duty which formed part of expenses. Hence, revenue from operations for the three months and year ended March 31, 2019 are not comparable with previous period corresponding figures.
- 6 The figures of quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2018.
- 7 The Board of Directors have recommended dividend @ 10 % (i.e. Re. 1/- per share of Rs. 10/- each), subject to approval of the members of the Company.
- 8 Figures for the previous period have been regrouped, wherever necessary, to correspond with figures of the current period.

**For Ashok Alco Chem Limited**



**Puneb Shah**  
**Executive Director & CEO**  
**DIN : 07490952**

**Place : Mumbai**  
**Date : 29.05.2019**

**ASHOK ALCO-CHEM LIMITED**

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**Statement of Standalone & Consolidated Assets and Liabilities as at March 31, 2019**

(Rs. In Lakhs)

Sr No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31 March, 2019	As at 31 March, 2018	As at 31 March, 2019	As at 31 March, 2018
		Audited	Audited	Audited	Audited
<b>I</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non Current Assets</b>				
	(a) Property, Plant & Equipment	1,455.19	1,518.55	1,458.39	1,523.11
	(b) Capital Work in Progress	5.99	5.41	5.99	5.41
	(c) Other Intangible Assets	0.07	0.17	0.07	0.17
	(d) Intangible Assets Under Development	18.66	-	18.66	-
	(e) Financial Assets				
	(i) Investments	73.10	73.10	-	-
	(ii) Other Financial Assets	78.68	78.83	78.68	78.83
	(f) Deferred Tax Assets (Net)	8.38	-	9.69	-
	<b>Total Non Current Assets</b>	<b>1,640.07</b>	<b>1,676.06</b>	<b>1,571.48</b>	<b>1,607.52</b>
<b>2</b>	<b>Current Assets</b>				
	(a) Inventories	1,909.90	2,395.52	1,915.56	2,400.63
	(b) Financial Assets				
	(i) Trade Receivables	2,874.95	2,382.24	3,071.20	2,757.72
	(ii) Cash and Cash Equivalents	88.32	581.11	128.75	680.99
	(iii) Bank Balances other than (ii) above	155.94	178.57	155.94	178.57
	(iv) Loans	310.00	284.42	310.00	284.42
	(v) Other Financial Assets	68.73	46.39	68.73	51.18
	(c) Current Tax Assets (Net)	1,579.45	1,642.87	1,583.80	1,642.87
	(d) Other Current Assets	2,035.67	1,496.82	2,053.53	1,534.70
	<b>Total Current Assets</b>	<b>9,022.96</b>	<b>9,007.94</b>	<b>9,287.51</b>	<b>9,531.08</b>
	<b>Total Assets (1 to 2)</b>	<b>10,663.03</b>	<b>10,684.00</b>	<b>10,858.99</b>	<b>11,138.60</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	(a) Equity Share Capital	460.03	460.03	460.03	460.03
	(b) Other Equity	3,881.83	4,230.85	4,072.40	4,413.13
	<b>Total Equity</b>	<b>4,341.86</b>	<b>4,690.88</b>	<b>4,532.43</b>	<b>4,873.16</b>
<b>2</b>	<b>Liabilities</b>				
	<b>Non Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	119.35	-	119.35
	(b) Provisions	62.86	59.19	62.86	59.19
	(c) Deferred Tax Liabilities (Net)	-	70.23	-	69.36
	<b>Total Non Current Liabilities</b>	<b>62.86</b>	<b>248.77</b>	<b>62.86</b>	<b>247.90</b>
<b>3</b>	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	840.49	912.08	840.49	912.08
	(ii) Trade Payables	2,362.87	1,566.11	2,363.97	1,810.38
	(iii) Other Financial Liabilities	187.67	138.69	190.75	138.69
	(b) Other Current Liabilities	1,213.91	1,328.03	1,214.02	1,353.98
	(c) Provisions	9.06	21.68	10.16	24.65
	(d) Current Tax Liabilities (Net)	1,644.31	1,777.76	1,644.31	1,777.76
	<b>Total Current Liabilities</b>	<b>6,258.31</b>	<b>5,744.35</b>	<b>6,263.70</b>	<b>6,017.54</b>
	<b>Total Liabilities (2 to 3)</b>	<b>6,321.17</b>	<b>5,993.12</b>	<b>6,326.56</b>	<b>6,265.44</b>
	<b>Total Equity and Liabilities (1 to 3)</b>	<b>10,663.03</b>	<b>10,684.00</b>	<b>10,858.99</b>	<b>11,138.60</b>

